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Turkish forces now in position to begin siege of Nicosia

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## Pressure in Athens

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## Weshine in the Caribbean.

We ly to the Caribbean, Bermuda and the Bahamas more often than any other airline19 flights a week to 10 destinations. All with traditional British Airways care and service. We offer'Poundstretcher low fares from $£ 113$ return.

We give you Sovereign Holidays-the un-package Caribbean holiday you've always wanted.

Ask your travel agent-or British Airways shop fordetails.

British
aırways
Weill take more care of you.

TUC wants pickets right to obstruct highway included in new industrial relations Bill

| By Pew Rouledge Lsbour Carrespondent <br> Minore, powers fir trade Hizhts to pickect are proposed Gnverament published today. <br>  <br>  pertiad ansshy dnumment sub- <br>  <br> system or ind ustrial ralition in <br> Britain to operate <br> effecively and smoorly" "l argues that stature haw ucan <br>  <br>  Youd tose estabisbed in the dions Act trat abolished the 1 In Soneme of he TuC's ideas on <br>  <br>  <br>  <br>  <br>  <br>  | purpose nf cnmmunicaing or fully persusding others neat to On rade union membership, it says thst all contracts of em. employers must not preverit or deter employees from jnining an indze them for doing so. If an employer penalized nr discrimi nated against a worksr for joining a union, sbort of dis. missing him, the worker sbnuld be able to ask andustriar tribunal to nrder the remaval of the penalty or discrimination Tbe proposals ere disclosed in the general council's annual repori to congress publisbed to- day. The Employment Pratection Bill, the TUC suggests, should include improved compensarion for unfair dismissal, better rights to notice and eo- bancsd provision for redunbancsd provision dancy. also argues that the Bill should limirgues employer's disciplinary powers over hris work- force. A worker should bave a right to complain to an indus"unreasonahle mo or impork rules. to dismiss a women because she is pregnant and she should he able to get her joh back automatically up to a year after leaving. A statutory period of 30 weeks' paid maternity leave is also suggested. If enated, the provisions would mean sub- stantial chaoges in the practices of some firms employing mainly of some |  |
| :---: | :---: | :---: |
| predicts mental care crisis <br> Mrs Csstle, Secretary of State for the Social Services urged yesterday to inject mare cssb ioto the mat service, to esse current diffi- culties. Mr Christopber Mayhew, MP for Woolwich, East end chalrman of Mind, the natooa associstion for meotal health, said in a letter to Mrs Castle that there wes a "gross inade in the mental bealth field. Tbe trouble arose frnm a sthntrage of day-care and resideotial He added ${ }^{\alpha}$ The acute shortage of such community-bssed fecilities is hringing ahout a crisis situation in many crisis ${ }^{\text {areas." }}$ <br> Attention bed been focused nn the crisis by the impend:ng closure of Holmehush aod Hil: mebeech, two private units in West Susser. Mr Maybew said that so lnng as loca authorities were pre- vented frnm developing their programmes for the mentally other anthorities could dndge making any provisions; there wnuld be a dependence on sncial service departments and wvarieble private care. | challenge co <br> By Our Labour Correspondent <br> The TUC's "social contract" witb the Governmeot faces its first hig credihility test this week over building 'workers' pey. Mr George Smith, the con- struction uning lesder, will be asked by senior memhers of asked by senior memhers of the TUC general council to explain a claim for increases of up to $£ 19$ e week which flles in tbe fece of TUC advice to union negotiators. Top official of tbe Union of Cnnstruction, Allied Trades and Techniclans (Ucatt) expect Friday, Iitzle more than a week Fin ion Cnngress is due to endorse the TUC guidelines nn voluntary wage restraint The construction uolon's trary to tbe TUC's \&dvice thet wage increases shan to keeping main be confined up with rises in the cost nf Ilving, was drawn up at tbe uninn's pnicy-making cnnference in June. Delegates then ignnred the plea of Mr Smith, the uninn's general secretary, not to tie their leadership to specific figures. They over- whelmingly backed e Left-wiag resnlutinn calling for new $\begin{array}{llll}\text { nationally } & \text { agreed rates for a } \\ 35-h n u r & \text { week } & \text { of } & \text { f49 } \\ \text { lahourers } & \text { aod } & £ 52.50 & \text { for }\end{array}$ | compact <br> Preseot minimum ' earnings in the industry, including threshold payments aod guer anteed bonuses, are $E 30$ and bour week; hot average earn- ings are $£ 47$ a week and craftsmen working on "the Lump as self-employed suh- contractars sre ahle tn earo mucb more, Construction union leaders hetween the industry's negotiated rates and the price paid cally wide and must be closed ${ }^{\circ}$ Inatiog the tax abuses of ${ }^{2}$ working is to he Tn that extent, the uninn will argue that the $1,250,000$ workers $j_{0}$ building and civil case ${ }^{3 n}$. deinabding greeter'fleini- bility fnr bargaining tbeo is allnwed under IUC guidelines. strong resistance amnng nther union leaders over classifying cnostruction vorkers nurses and train drivers. Tbe building industry whges claim is the biggest in the pipeline as tbe autumn bat expected to construction urion's ralks of the the TUC on its negotiating ros- ture will he closely watched. |
| Labour <br> leaves <br> From Ronald Fae Glasgow The decisinn b Party in Scntland | and | Sheiter director ends long walk <br> Mr Douglas Tilbe, director of Sbelter, completed a 335 -mile <br> sponsored walk from Newcastle to Londnn yesterday. His three Sons, Duncer, eged 14, Ewan, accompanied rheir father, who |

## Clarksons

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Mr Benn informed of Court Line difficulties shortly after Labour assumed office

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ME NEWS rm at decline of Iture and language

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Anti-freeze warning



## Liberals plan to link

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bic spending and give )


## Who makes the bread out of your subsidised loaf?

At the end of April, British bakers had to ask the PriceCommission for theseventh increase in the price of bread in a year, which brought bread into the headlines once again and resulted in bread being subsidised.

Even before the subsidy on bread, rising world cereal priceshad already had adramaticimpact on the cost of meat and many other food items, and the British housewife and herfamily weresuffering.Some cynics were wondering why somebody else's belt couldn't be tightened. Like the bakers', for example.

Is bread-making a good way to lose money?
The fact is that, in recent years, nobody has subsidised the standard loaf more than the people who make it. Thelarge baking groups have had to rely increasingly on their other trading activities tomake up for financial loss on bread production; bakers with no such diverse activities to fall back o


Following heavy investmentinnew plant and technology, the rate of plant and tecapital in the bread-makin industry as a whole fell from 6.5 per cent to 3 per cent during the six years up to 1970. During that year, the National Prices and Incomes Board reported; "The five major plant bakers earned, in respect of the baking and distribution of bread, a very low average rate of return on capital in 1969-70, the highest return obtained by any of them being below the average rate of return for industry as a whole, and two making a loss'. The picture has hardly changed since-save that, in recent months, the baking industry's return on capital has declined even further. A comparable figure for other food manufacturing would be considerably
higher, as would that for manufactur ing industries in general.


The price of the standard loaf would have risen even faster if the industry had not, by skilful forward buying, delayed the effect or soaring Ameatprice, which, to ake Norm trebled in less than two years. Add to this the same seriousincreases in fuel this the same serious increases in fuel turing industries, and the price of the British loaf begins to settle into perspective.
Earning your loaf
Though food prices generally have escalated over the past years, British bread still remains a very good buy in the European league table. In order to earn enough to buy one kilogram of bread, the average worker in Britain has to put in only ten minutes labourwhile the latest EEC figures (Hansayd, Nov. 1973) are: Belgium, 11 minutes; France, 22 minutes; Germany, 16 minutes; Italy, 19 minutes;
subsidised (by nearly 2p per28oz.loaf), the British loaf would still be one of the cheapest in the world. The latest world prices show this very clearly, despite astronomical rises in the price of wheat (see graph).
 objective of the bakers is to limit, The Director, November 1973.
How do Britain's bakers achieve this? The answer lies in efficiency in up-to-date baking technology and research, the results of which have directly benefited the consumer. At a time when every British housewife fights a weekly budget battle over nourishing her family, she can at least rely on bread to give her and her family, day in, day out, the best food value in the land. Penny for penny, bread still provides more protein and iron than any other food - as well as significant quantities of calcium, B vitamins and other valuablenutrients.

For free copies of this advertiemment zand others


## Bread: still the bestfood value in Britain

## Italian Socialist leader calls for review of the country's position in Western alliance



Nearly half the Greek population of Cyprus are refugees


Britain seeks calm as Athens tension rises

| New junta will take over today in Mozambique |
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Mr Sadat and Col Gaddafi shelve their differences


Jordan and US agree on peace moves


## World churches plan o wn bank




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 Mr Ecevit, the Turkish Prime Minister (right), confers over a map of Cyprus with (right to left) Mr
Kemal Guven, Speaker; General Semih Sancar, chief of staff; and Mr Turan Gunes, Foreign Minister. Turkish hostages are being shot, says Ankara



 325" $=5=5$ US Defence Secretary says supplying of arms to Turkey to be reviewed

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Ethiopian Church heading for clash with Army



# ICli action against hunger 

## Research in action

| Without ICI research, there'd be no ICI. One in every ten employees is engaged in it. Every year, $£ 70$ million is invested in it-in many different fields. <br> In the war against hunger, ICI research is creating powerful new techniques in crop protection, developing more efficient farming methods all over the world. <br> Here are two successes. There are many more. There are also many battles still to fight. |
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## Better spring barley yields

For the barley grower, one of the commonest which by mildew-a rapidly spreading fungus which, by stunting growth, makes for a poor yield. But now, by treating the seed with ICl's
fungicide 'Milstem' before sowing, farmers can protect their spring barley against this scourge, and look forward with greater confidence to rich harvests to come.

## Two harvests instead of one

On the rice fields of South East Asia, clearing the ground between crops was always a long and alternative: 'Gramoxone'. This powerful chemical alternative: Gramoxone. This powerful chemical earlier and achieve an extra harvest. Two crops a year where before they only got one.


Florence Farmborough: Diary of a woman at war


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and family whom she visis frequenly
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 The original diaries are lined notebooks


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RAVENOL iAELORATORIES LTD
-_ general vacancies

CENTRE FOR ENVIRONMENTAL
ASSISTANT LIBRARIAN



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ENTERTAINMENTS THEARTS


# Willis's extra pace may be useful to England 



Kent's hopes eroded by the rain


## Swimming

Brinkley is not consoled by silver

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## Judgment night tonight for Luton



## Chelsea need team to match new stand

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## Smith makes history of a different sort

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## Chubbis peace of mind

## A Chubb safe, door, lock or cabinet... a robot

 to dispense money when your bank is closed...a grille to protect displays ...total security systems ...an ever-alert warden service to spot the weak link... an instant noisy alarmto everyone.... or a silent alarm to the police... a unique choice of fire-protection hardware to protect everything, from jumbo jets and computers to hotels and ships at sea.

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Computers combat the criminals by Michael Mortimer Security hardware can be
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Take the first step towards protecting your home. GET YOUR FREE COPY NOW-



## otal Capability in ZIME Protection


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Large companies have abandoned the use of free-roaming guard dogs and now keep their animatson a feashi.

## Everything is vulnerable to the opportunist thief


#### Abstract

by Alan Bailes

\section*{}


Golden rules to safeguard the home


## Wed like to give your place the once-over:

At GRE we provide a first class technical survey service coviering every type of private, commercial and industrial property, in conjunction with insurarice needs.

Our surveyors work from offices strategically placed around the country, so you won't be kept waiting.

And each one's a specialist in his particular field.
Our security experts can tell you how secure your place is.And advise on the latest intruder alarms, safes, locaks and other security equipment.

Our fire surveyors car bring you up to date on the latest protection techniques and fire prevention methods and also advise on suitable building materials and foems of construction to minimise loss:

We adso have experts who can cast an experienced eye over your occupational safety and health standards, and environmental protection.

And engineering surveyors who carthelp you comply. with statutory regulations for industrial plant, and are familtar with the latest testing techniques.

It isn't the job of our surveyors to sell insurance. (Though should you need it, they Il gladly put you in touch with our professionals in thift, fire, accident, engineering or business interruptioninsurance.

So if you would like us to give your phae the oncerower contact your lroker or local. GRBbranch.

Headoffice, Reyal ExchangeinondonBCOPYDN.

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Agood name to trust your surveys to

## the summit of Lenin Peak

The tragedy and the wonder of a journey to


## Life under the ' 0 ther government' of South Vietnam





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## Lexi Challant

Obsolete strategy that keeps five million men under arms





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## The Times Diary




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he World Population Conference opens in Romania today. At the heart of its agenda, and the subject of this Special Report are the consequences which must follow as the 3,600 million inhabitants of this earth are compelled to make room for at least 2,200 million more. Some of the forces



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##    <br> rlall    <br> st perhaps nendments. <br>  <br> ed was that from no link hetween pop crowhe and geor ch and social prat <br> Ic and social prob- ould be evtabilished eceotha, question of ion had either been or not incorporated <br> eceotby, questions of io had eiether been or not incorporated social and economic

behind this imminent crisis are discussed below by Lester R. Brown


## I



ObITUARY
HERRJAN ESCACHOLD
Influential typographer

$\because$ PROF ROBERT CRUICKSHANK















## SIGNOR ALDO PALAZZESCHI





## Collective and cooperative enterprises in Israel





rate

## hen breeding becomes a competitive weapon




Alt three of these projections, first published thy the World Bank (Finance aid Development vol, 10, no. 4), assuage


## me progress but family planning still depressingly inadequate




## This year Mother Earth will have another $80,000,000$ mouths to feed. . .

Every month this yaar about 10 million babias will ba bor throughout
that world. At the same time about 3 million people will die. The reault thaw world. At ie same time about 3 million people will die. The reach will ba a world population increase or 17 million. This manat that
it will ba walling by about 2000000 each day. or about $z \mathrm{z}$ each second. The most critical problem of the world today is the population explosion.
Bangladesh, which is that most densely populated country in the word. recognizes ha urgent nad to respond effectively to the challanga posed by thin problem. Wa know that we will have to balance our
population againat nut limned resources or wa will ba condemned to population against nut limed resources or wa
stagnation or decline In our living standard.
My Govarmant is tharetore datarmined to take necessary measures
which will hat to to slow down, and eventually stabilize, our population which will help to slow down, and eventually stabilize, our population

But it is not antsy for any anglia nation to aolva this problem alone. The
importance of Intamational cooperation can not therafore be importance of Intamational cooperation can not therafore be
overestimated. Wa on ur part will aurely maka positive contr towards the success of the World Population Coniterence.

Sheikh Muijhur Rahman
Prima Minister of Ma Peoplas Republic of Bangladesh.


WORLD POPULATION YEAR 1974 United Nations Fund for Population Activities


## We've found it's more effective than the pill.

Lost yeor, Christion Aid spent $£ 1,600,000$, which wos $60 \%$ of our income, on o voriety of development projects.

Our oim wos to help people in the Third World form their lond, build themselves homes, troin locol medicol and welfare workers, get themselves and their children an educotion.

In short, to help moke the present more beoroble and the future more hopeful for ot least some people.

But os experience hos shown, development has on interesting side effect: the better the distribution of weolth in o co

Apporently, development octs os o controceptive.
If's good news in o world where the populotions of poor countries grow twice os fost os those of rich ones.

And where poverty ond ignoronce may render more obvious methods of controception ineffective.

Christion Aid does, in foct, finonce fomily plonning projects when osked to do so, ond when they form por of on overoll development plon. But we don't put our nome to them.

We prefer to remoin ononymous obout oll the devel opment projects we finonce: ony gift we moke comes with no strings oftoched

For this reoson, most people in the Third World hove never heord of Christion Aid. But we're content to know thot eoch yeor a few more benefit from it.

The biggest contribution we could moke to World Populotion Yeor would be to plough o greoter percent age of our income into development.

Given fewer droughts, eorthquokes ond other disasters, we will.

Christian Aid.
PO Box 1, London SW1

## West Africa: way is shown by Ghana



## Two Important Books from ANDRE DEUTSCH

The UN Fund for Population Activities commissioned Dom Moraes to write this book
and sent him around the world to study the problem of population at first hand. As Norman St John-Stevas said, reviewing the book in The Sunday Times, 'They madea: wise choice and their author has succeeded
briliantly. By looking at the problem closely: and for himself... by loo of terms not of figures but of people of flesh dimension to a baffling series of problems.;

Barbara Ward and René Dubas

This book was commissioned as the keynote document for the Stockholm Conference of 972. 'It is a unique, careful, profound and
impressive document which charts the physical laws of planetary existence; the: precarious balance of forces which sustains, very systems on which he depends. Hardback $\mathbf{\text { £2.95 . Penguin paperback 45p }}$

## Which contraceptive

has no problems of side-effects? has no contraindications? requires no medical or para-medical supervision?
is highly effective when used correctly and consistently?"
can be distributed through any outlet? has an exceptionally long shelf-life? is simple, and used only during intercoutso

Only the sheath or protective can offer your. programme this unique combination of advantages We are the world's largest manufacturers of-: protectives, plus other non-systemic contraceptives -diaphragms, intra-uterine devices, spermicides.

The protective must play a major role in any family planning programme-and the company to contact. first must be:

[^1]${ }^{0}$ Eefef: John, Jnurnal of Rnyal College General Practitioners, September 1973

## هككذأ نُيُالاعرل



## Women hold key to changed attitudes in the village

Nanje Gowda at home with a family group including 26
daughters, five daughters-in-law and 13 grandchildren.
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Keeping a watch on population


# Children are starving Children are dying Children are dying of starvation 

This is no news.
For years we have known of the "Quiet Emergency" where some 10 million young children in developing countries were slowly starving to death. And many more suffered from severe malnutrition.
The present world economic crisis has aggravated this situation. Now, 400 to 500 million children live in the 60 poorest countries in the world; confronted with starvation and reduction of vital services.
This situation holds the threat of the grimmest headlines in the history of mankind: our children, our promise for the future-the only true asset of mankind-are perishing.
As a voice raised on behalf of all those threatened children, UNICEF has declared for the first time in its 28-year history that there exists..

## A World Child Emergency

because the staff of life for millions of the world's poor peoplerice, wheat and maize-has more than doubled in price over the past two years.
because the world's bread basket-the bounty of extra grain which has in the past helped stave off famine-is all butempty at a time when rapid population growth means more and more mouths to fill.
because fertilizer-vital to growing high-yield rice and wheat-is both scarce and now costs farmers three times more than before.
because higher food prices are pushing hundreds of millions of families even beyond their present state of semi-starvation.
If we act now, we can stop this nightmare vision. If. we wait until images of corpse-like youngsters flood our front pages, haunt our TV screens, it will be too late.
You can help by supporting UNICEF


HE UNITED KINGDOM BACKS TS BELIEF IN UNICEF
As recently es 23 July the British E1 million (about US $\$ 2.4$ million) to NICEF as a donation for use in

Last year tha Govarnment supported (almost to tse extent of $£ 800,000$ contributed $£ 250,000$ (US $\$ 631,313$ ) NICEF requirement for wall-drilling equipment for India.
n May 1974 the Government nnounced on increasej of 60 por cent en expression of confidence in NICEF. The total amount thereby

During the year 1973, a furthar $£ 215,000$ (ovar half a million dollars) was mada evgilable to UNICEF through voluntary, egencies, generel fundriising a
end tha sale of Greeting Cards.

Britain, e long-time supporter of
planned parenthood, is with UNICEF planned parenthood, is, with UNICEF
elso playing e mejor rolia in World Population Year activifies.

Please help the work of UNICEF by sending a donation. Colour brochures aboelt this work and of
UNICEF Greating Cards UNICEF Greating Cards are evailable.
on request.



THE TIMES MONDAY AUGUST 191974


## xpansion of money supply Russians to 1 last three months puts nnual growth rate at 7.2 pc pay 85pc more for gas from Iran



ealth tax
Euroloans already

fensive by BI soon
 close to 1973 peak

lother 10,000 men likely to be laid off this week as ge disputes spread at Chrysler factories

| W , Shakespeare <br> ain's motor industry <br> with more thatic week 10,000 <br> is already idle because of <br> es and the probability ye of further layoffs. <br> se of further layofs. <br> centres on pay demands. <br> lere are clear indications <br> iore are on the way, With <br> sding of legal pay restric- <br> already mounted cam- <br> for higher wages and <br> $r$ hours. <br> addition, the announce- <br> ocher atrig the ween wend <br> ${ }_{2 \mathrm{E}}^{\mathrm{oth}}$ increases seems certain <br> ${ }_{1} 1$ to renewed militancy in <br> ribish Leyland car plaots <br> old deals. covered by <br> old deals. osler's <br> at Covenuy, which makes <br> enger range, is closed and workers laid off because <br> trike by 450 men at the can-owned car firm's plas- <br> omponents factory in the |
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& \text { On other pages } \\
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BSC restive at Government delay


Review may be key to state aircraft proposals

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## moving by numbers

A very imporfant change is taking place in two stages. ButlerTill and Guy Butier King Street, London EC2) and going to new King Street, London EC2) and.going to
offices specially designed for modem money broking services.
ButlerTill moved first. They've already taken their sterling dealing room to the new adress Adelaide House, London Bridge, EC4R 9BU. Where telephone numbers are
Inter Bank 01-6237711
Commercial 01-6231161 Commercial O1-6231161 Local Authority 01-623 7622 Lenders to local authorities 01-6236411 General Office 01-6237782 This change is now effective.
2. $\quad \begin{aligned} & \text { Guy Butler are to join their } \\ & \text { colleagues today. Their new }\end{aligned}$ telephone numbers are Eurodollar deposits O1-623 5951 D-Mks and Swiss Fcs. deposits 01-6239931
General Office 01-623 7782.
Telex 885273/4
Throughout these changes every effort will be made to maintain our usual service to you. Guy Butler International Butler Till


## Enil1973

The year 1973 will be remembsred es ths period when
energe problems. particullerly with regegrd to oil, reached as
 sconomies (hoth Industrieized and dsvaloping), camnot he
 by pubic authoritios in tha snorgy sscior has hscome an
irreversibile tendency. In such coniext the validity of the organizallonel concspt
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In Jume 1974 natural gas coming from Horand, (through

 tuture Eurropeni integrateas system ol gas trensonort establish-

Initithe construction of thess pipelinaa, is reminiscent ot the
 Bavarie and which constiurted one of the first oceesion for
coordinaing certion ectivities of sevveral Europeand countios

 divesistying nullaiar energy fialdo. as part of tina policy for
 minerelals. end the leunching of industrial ectivitiee in the
 the USSR) conceming the supply for enicteod uranium.
 only in lifly but also in 21 torienign countries. Consolidaled tolel production of crude oil tor the year
amounted 10 18.7 million tons. of which 17.6 million wera
 Congo. Libya ne Nowrwey.


points of view, the functionality of the group in lualian

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Ona of hit results of this. rataitive to directives stresing

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crude $h y$ Shall.
In tha chamical eector of ENL-group sctivitias. ANIC snd



 Among the main new initiatives wera: production of
 reating end purfinine.
In edadion to these mein production inititives. work
Continued in Serriniaia on construction of tha chemical manu-

4,996 million doliars of consolidated gross sales
7,574 million dollars of gross investments in property, plant
106 million dollars of net profit for the year
473 million dollars of annual allowance for depreciation, 1,250 million doflars of new investments Total employment of 81,221 persons




BY THE FINANCIAL EDITOR

## Gilts: interpreting the interest rate pointers




John Whitmore examines the significance of falling share prices
The crisis of confidence in the stock markets


Business Diary in Europe: Belgian baron's goal

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INTERNATIONAL TIMBER Major expansion into Europe


[^2]

## Management

## A way to develop original ideas



## Rare animal in small businesses



## 4 <br> United DominionsTrust

## "We remain confident of our profit earning potential and are now set upon restoring profits to a significantly higher level."

## The following points are taken from the Annual Statement by the Chairman.

## * Year's results Profit before tax for the year ended 30 th June 1974 amounted to $\mathfrak{£} 1$ mentioned below.

Before arriving at the profit of $£ 14.7 \mathrm{~m}$ we have adopted our normal practice of making specific provisions, after careful and detailed
review of all outstandings. This has resulted ma significantly higher provision being made in proportion to outstandings than in the previous year. However, in view of the present uncertain conditions in the property mark
we have set aside an additional provision we have s
of $£ 3.0 \mathrm{~m}$.
In consumer finance we incurred an operating loss in the United Kingdom as a result of the very high cost of borrowing
The group results fully vindicate our abroad and to diversify our activities in the United Kingdom.

* Funding For years we have had the benefit of borrowing facilities from many leading banks. We have had renewed assurances from they are prepared to ensure the continued availability of banking funds for the company's business.

We propose to add to the capital base of the group by issuing £30m subordinated convertible loan stock. This issue will be
offered to all stockholders by way of rights and There is therefore no doubt about the strength of UDT"sfunding position

* Banking In banking we have taken steps as a fully authorised bank by merging all our United Kingdom banking business under the
* Instalment Credit An increasing amount of our business is based on fuctuating rates,
We are confident of the longer term viability expanded our moneycentres - which we have re-styled Family Banks.
* Overseas Our overseas companies have maintaised their lively performancewned and to overall profit. Our continuing development internationally is being vigorously promoted.
* UDT Industries Our industrial activities havecontinued to make avaluablecontriby
to profit in spite of high interest coosts and to profit in spite of high inte
* Dividends The board is recommending a final dividend of 1.602 pper ordinary stock unit.This, combined with the interim dividend makes a total of 2.822p, which represents th
maximum distribution permitted by law.

[^3]Margins warning at Int Timber Corp despite good start

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Footwear Int aiming for a 19pc profit rise




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## Eastern Asia Navigation

## Company Limited



- HANCIAL NEWS
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London and Regional Market Prices
Capitalization \& week's change







ONDAY AUGUST 191974
THE TIMES


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 The Times Crossword Puzzle No 13,767


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[^0]:    

[^1]:    LR Industries Limited (a subsidiary of LRCInternational Ltd ), North Cirrcular Road, Chingford,, , ondonEAE 8QA, England,
    authorised users of the trade markDUREX. authorised users of the trade mark DUREX.

[^2]:    Sy/2

[^3]:    Cnited Dominions Trust Limited, 51 Eastcheap, London, EC3P 3BU.

